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Finance and Economics Discussion Series: Money Demand and Equity Markets United States Federal Reserve Board, Seth Carpenter, Joe Lange

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Money demand in part reflects a portfolio decision. As equities have become a significant store of household wealth, it seems plausible that variations in equity markets could affect money demand. We re-specify a standard money demand equation to include stock market volatility and revisions to analyst earnings projections. We find that these equity market variables are statistically significant...

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- Authored by Seth Carpenter, Joe Lange
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