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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.On November 16, 2003, President George W. Bush formally notified Congress of his intention to negotiate a bilateral free trade agreement (FTA) with Panama. Negotiations commenced in April 2004 and concluded on December 19, 2006 at the close of the tenth round. As with all free trade agreements, the U.S.-Panama FTA enters into force only after the President signs into law implementing legislation passed by both Houses of Congress. Panama is a small U.S. trade partner, but benefits from significant U.S. investment and unilateral trade preferences (the Caribbean Basin Initiative and some that require congressional renewal -- the Caribbean Basin Trade Partnership Act and the Generalized System of Preferences). These preferences would be replaced and made permanent by the reciprocal FTA. The FTA had to reconcile the requirements of a relatively small developing country with those of a large developed one. For Panama, this meant addressing multiple trade liberalization goals, including expanding its globally competitive services sector, repositioning its much smaller manufacturing sector. For the United States, it meant building on a long-standing strategic military and commercial relationship, while accommodating the concerns of sensitive domestic .

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