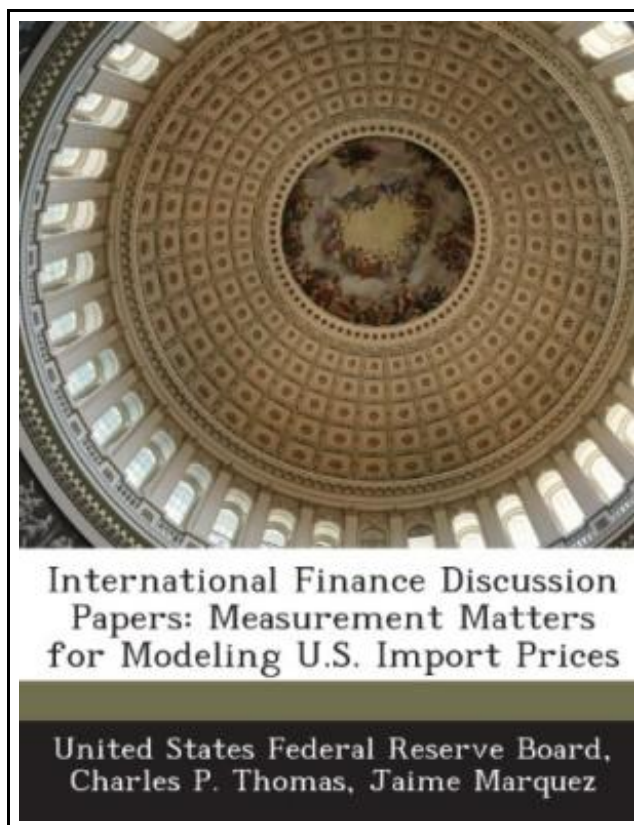


## International Finance Discussion Papers: Measurement Matters for Modeling U.S. Import Prices



Filesize: 4.47 MB

### ***Reviews***

*Great e book and beneficial one. It is amongst the most awesome pdf i actually have read through. You wont feel monotony at at any time of your own time (that's what catalogs are for relating to if you request me).*

*(Dorothy Daugherty)*

## INTERNATIONAL FINANCE DISCUSSION PAPERS: MEASUREMENT MATTERS FOR MODELING U.S. IMPORT PRICES


DOWNLOAD



To save **International Finance Discussion Papers: Measurement Matters for Modeling U.S. Import Prices** eBook, please click the button beneath and save the file or gain access to other information that are related to **INTERNATIONAL FINANCE DISCUSSION PAPERS: MEASUREMENT MATTERS FOR MODELING U.S. IMPORT PRICES** book.

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We focus on capturing the increasingly important role that emerging economies play in determining U.S. import prices. Emerging market producers differ from others in two respects: (1) their cost structure is well below that of developed-market producers, and (2) their wide profit margins induce pricing policies that seek to exhaust production capacity. We argue that these features have dampened the short-run responses of import prices to changes in the value of the dollar but that they have not altered the associated long-run response. To capture these considerations, we develop a new method to measure foreign prices and adopt a formulation that differentiates between short- and long-run responses. Our econometric work asks two questions: First, can one replicate the literature's dispersion of pass-through estimates? Second, is there any evidence of a change in the dynamic response of import prices to changes in the exchange value of the dollar? To address the first question, we estimate the parameters of our models using several alternative measures of U.S. and foreign prices, dynamic specifications, and sample periods. We find that these alternative inputs translate into a large range of parameter estimates, a finding that helps to rationalizing the existing dispersion of estimates. To address the second question, we compute the implied dynamic adjustment of import prices to a change in the value of the dollar using parameters estimated from two samples: 1974-2000 and 1974-2005. The long-run response of import prices is similar regardless of which sample is used--roughly one-half of the change in the exchange rate is passed through to import prices. However, the short-run response is quite sensitive to the sample period. Specifically, the short-run response based on data through...

 [Read International Finance Discussion Papers: Measurement Matters for Modeling U.S. Import Prices Online](#)

 [Download PDF International Finance Discussion Papers: Measurement Matters for Modeling U.S. Import Prices](#)

 [Download ePub International Finance Discussion Papers: Measurement Matters for Modeling U.S. Import Prices](#)

## Other eBooks

---



[PDF] **Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)**

Click the web link below to read "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)" PDF document.

[Read ePub »](#)

---



[PDF] **Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625)**

Click the web link below to read "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625)" PDF document.

[Read ePub »](#)

---



[PDF] **A Kindergarten Manual for Jewish Religious Schools; Teacher s Text Book for Use in School and Home**

Click the web link below to read "A Kindergarten Manual for Jewish Religious Schools; Teacher s Text Book for Use in School and Home" PDF document.

[Read ePub »](#)

---



[PDF] **The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574)**

Click the web link below to read "The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574)" PDF document.

[Read ePub »](#)

---



[PDF] **Symphony No.2 Little Russian (1880 Version), Op.17: Study Score**

Click the web link below to read "Symphony No.2 Little Russian (1880 Version), Op.17: Study Score" PDF document.

[Read ePub »](#)

---



[PDF] **Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .**

Click the web link below to read "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications ." PDF document.

[Read ePub »](#)



**[PDF] Stories of Addy and Anna: Second Edition**

Follow the hyperlink beneath to get "Stories of Addy and Anna: Second Edition" file.

[Read Document »](#)



**[PDF] The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)**

Follow the hyperlink beneath to get "The Well-Trained Mind: A Guide to Classical Education at Home (Hardback)" file.

[Read Document »](#)



**[PDF] Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]**

Follow the hyperlink beneath to get "Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]" file.

[Read Document »](#)



**[PDF] Variations on an Original Theme Enigma , Op. 36: Study Score**

Follow the hyperlink beneath to get "Variations on an Original Theme Enigma , Op. 36: Study Score" file.

[Read Document »](#)



**[PDF] Hands Free Mama: A Guide to Putting Down the Phone, Burning the To-Do List, and Letting Go of Perfection to Grasp What Really Matters!**

Follow the hyperlink beneath to get "Hands Free Mama: A Guide to Putting Down the Phone, Burning the To-Do List, and Letting Go of Perfection to Grasp What Really Matters!" file.

[Read Document »](#)



**[PDF] To Thine Own Self**

Follow the hyperlink beneath to get "To Thine Own Self" file.

[Read Document »](#)