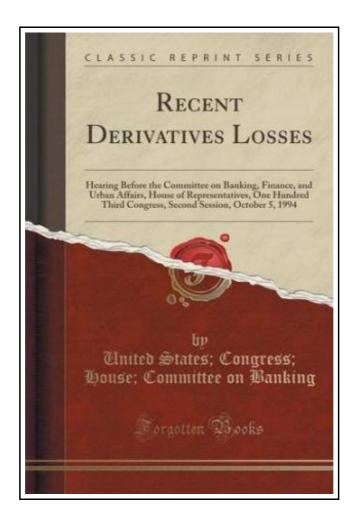
# Recent Derivatives Losses: Hearing Before the Committee on Banking, Finance, and Urban Affairs, House of Representatives, One Hundred Third Congress, Second Session, October 5, 1994 (Classic Reprint)



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Recent Derivatives Losses: Hearing Before the Committee on Banking, Finance, and Urban Affairs, House of Representatives, One Hundred Third Congress, Second Session, October 5, 1994 The committee met, pursuant to notice, at 10 a.m., in room 2128, Rayburn House Office Building, Hon. Henry B. Gonzalez [chairman of the committee] presiding. Present: Chairman Gonzalez, Representatives Kennedy, Flake, LaRocco, Roybal-Allard, Barrett, Watt, Dooley, Fingerhut, Leach, McCollum, Roukema, Baker, Thomas, Linder, Knollenberg, Lazio, and Huffington. The Chairman. The committee will please come to order. Let me say that we are meeting this morning in an environment of quite a bit of turmoil legislatively. The House convened at 9:30 this morning, and it is intended, at least as far as what I know up to now, that there will be an adjournment of some kind this Friday. So, naturally, the members are involved in these last-minute very frenetic exercises. But that has been the story all along. We have had several hearings on this subject matter of today s hearing, and going back really 2 years, and whether it was on the eve of an adjournment or a postadjournment hearing, there was very little interest; in fact, it wasn t reported at all on several of the hearings. However, in the interim, Mr. Leach, the ranking minority Member, had prepared and simultaneously, almost, with some legislation we had first visualized, and since then we have incorporated into a legislative proposal that reflects, I think, mostly the General Accounting s very, very well done evaluation which was made at our request, and which was given to us this past summer in May, or June - and indicated what by any...

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