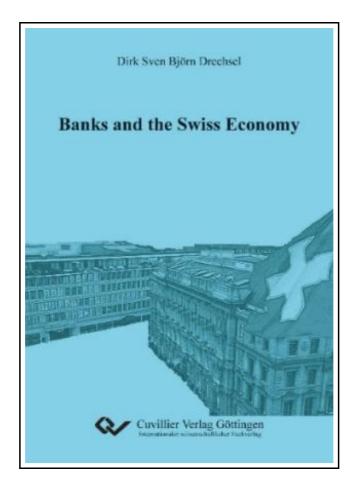
# **Banks and the Swiss Economy**



Filesize: 8.62 MB

## Reviews

These types of book is the greatest ebook readily available. I was able to comprehended every little thing using this published e pdf. I realized this pdf from my dad and i encouraged this publication to discover.

(Dr. Porter Mitchell)

### BANKS AND THE SWISS ECONOMY



To download **Banks and the Swiss Economy** eBook, remember to follow the web link below and download the file or gain access to other information which are have conjunction with BANKS AND THE SWISS ECONOMY ebook.

Cuvillier Verlag Jul 2010, 2010. Taschenbuch. Book Condition: Neu. 213x147x19 mm. Neuware - The topic of the thesis is banks and the Swiss economy. It consists of four main partswhich make empirical contributions to the fields of banking, productivity analysis, financial economics, macroeconomics and economic history. The first part describesthe construction of a newly developed data set, containing balance sheets and profit& loss accounts of Swiss banks from 1906-2007. The second part is about banking intermediation efficiency in Switzerland. Bankingefficiency is estimated utilizing stochastic frontier analysis. The results show that state owned cantonal banks and co-operatives are more stable in terms of efficiencythan big universal banks. There is little variation in cost efficiency. Scale effects are present, while banks with market power do not seem to obstruct smaller banks. Arisk measure based on the Basel II standardized approach is included to incorporatethe cost of risk.The third part investigates Swiss banking crises and their effect on the Swiss economy.Banking crises are determined by estimating deviations from potential returnon equity with Bayesian dynamic stochastic frontier analysis. Several periods of distressare revealed. The most prominent are the Great Depression, the mortgage crisisof the 1990s, the burst of the dot-com bubble and the onset of the sub-prime crisis in 2007. These are put in historical perspective. The deviations from potential outputare included in a Bayesian dynamic factor model in order to generate an aggregatedbanking distress measure. To estimate the macroeconomic effects of banking crisesthis indicator is used in a time-varying coefficients Bayesian vector autoregressionwith sign restrictions identification setup. The results show that GDP growth, thebanking sector and credit conditions responded strongly to banking shocks. Thedependence of the Swiss economy on its banking industry is strongest during the Great Depression, weak in the mid 20th century and regains importance during the 1990s/2000s. Credit conditions relax earlier now than in the 1930s, while...



Read Banks and the Swiss Economy Online



Download PDF Banks and the Swiss Economy

#### See Also



#### [PDF] Psychologisches Testverfahren

 $Follow\,the\,web\,link\,beneath\,to\,download\,"Psychologisches\,Testverfahren"\,document.$ 

Download eBook »



#### [PDF] Programming in D

Follow the web link beneath to download "Programming in D" document.

Download eBook »



[PDF] Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselues By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)

Follow the web link beneath to download "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselues By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625)" document.

Download eBook »



[PDF] Bully, the Bullied, and the Not-So Innocent Bystander: From Preschool to High School and Beyond: Breaking the Cycle of Violence and Creating More Deeply Caring Communities

Follow the web link beneath to download "Bully, the Bullied, and the Not-So Innocent Bystander: From Preschool to High School and Beyond: Breaking the Cycle of Violence and Creating More Deeply Caring Communities" document.

Download eBook »



## [PDF] Accused: My Fight for Truth, Justice and the Strength to Forgive

Follow the web link beneath to download "Accused: My Fight for Truth, Justice and the Strength to Forgive" document.

Download eBook »



[PDF] Anna's Fight for Hope: The Great Depression 1931 (Sisters in Time Series 20)

Follow the web link beneath to download "Anna's Fight for Hope: The Great Depression 1931 (Sisters in Time Series 20)" document.

Download eBook »